



ESSOLAR.CO

## ES SOLAR TAX CREDIT INSTRUCTIONS

### Claim 30% federal tax credit for your solar system

Your 30% federal tax credit will be calculated from the cost after any applicable rebates. The federal tax credit can be claimed during tax period.

To claim 30% federal tax credit you need:

1. Download [Form 1040](#) (U.S. Individual Income Tax Return) from IRS website.
2. Download [Form 5695](#) (Residential Energy Credits) from IRS website.
3. Calculate the amount of taxes you owe to government (form 1040). Do not submit the form.
4. Enter the cost of your solar system in line 1 “Qualified solar electric property costs” of Form 5695.
5. Enter the same amount to line 5 of Form 5695 (if you do not claim equipment listed in lines 2, 3, and 4).
6. Multiply the number from line 5 by 0.3 - 30% of your total solar system cost after rebates.
7. If you have installed solar system in the past and still claiming tax credit, enter the amount of previously installed renewable energy system. Claim for previous year.
8. Enter the sum of lines 6, 11, and 12 to line 13.
9. Include to line 14 the amount of taxes you owe to government for this year (from Form 1040).

10. Enter the smallest of line 13 or line 14. Enter the same amount to line 53 of Form 1040.  
This number is amount of your tax credit for this year.
  
11. Subtract number in line 15 from number in line 13 and enter the result to line 16. This  
number is amount of your tax credit for the next year.